

Introduction to AASB 16 Leases

Our half day session *Introduction to AASB 16 Leases* will get you started. This session is designed for CFOs and members of their finance team as well audit partners and senior team members.

AASB 16 Leases is here – all 340 pages. It is operative from 1 January 2019. Since its release in 2016, the standard has generated much interested. Accountants and auditors need to become familiar with the requirements.

AASB 16 Leases affects reported performance, incentive-based remuneration, gross-up the balance sheet, banking covenants, and accounting systems.

Our half day session *Introduction to AASB 16 Leases* will get you started.

Carmen Ridley and Colin Parker will address:

- The key differences between AASB 117 and AASB 16
- What is a lease?
- Exceptions to lease accounting
- Separating the lessee into its components
- The lease term, renewals and modification
- Recognition and measurement rules
- Accounting for subleases
- Transitional provisions many options
- Lessor accounting
- Presentation and disclosures
- Implementation considerations

Timetable

8.30 – 9.00 am	Registration and breakfast on arrival
9.00 – 10.30 am	Session
10.30 – 10.45 am	Morning tea
10.45 am– 1.00 pm	Session
1.00 pm	Close

Price

\$440 (including GST)	4 hours CPD/CPE
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ASIC Commissioner John Price said, ‘We remind directors and management of the importance of planning for the new standards and informing investors and other financial report users of the impact on reported results.’ (16 December 2016)

Recently ASIC stated ‘Directors and auditors should ensure that notes to 30 June 2017 financial statements disclose the impact on future financial position and results of new requirements for recognising revenue, for valuing financial instruments, and accounting for leases. New accounting standards in these areas will apply to future financial reports and may significantly affect how and when revenue can be recognised, the values of financial instruments (including loan provisioning and hedge accounting), and assets and liabilities relating to leases.’ (31 May 2017).

18 July

Brisbane

Hilton Brisbane,
190 Elizabeth Street

19 July

Sydney

Intercontinental Sydney,
117 Macquarie Street

21 July

Melbourne

Intercontinental
Melbourne The Rialto,
495 Collins Street

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Our team of passionate, committed and innovative presenters will share their expertise and knowledge with you.



Carmen Ridley is an expert in financial reporting and leads our corporate financial-reporting team, which is responsible for GAAP advice and training, financial-statement assistance, policies and procedures, development, and quality assurance. She was previously associate director in the technical team at Grant Thornton, and national technical director at William Buck. Carmen is co-author of 'Understanding and Implementing the Reduced Disclosure Regime'. Carmen is serving her second three-year term as a member of AASB.



Colin Parker, principal, is an expert in financial reporting, auditing and related governance issues, and was previously a member of the Australian Accounting Standards Board. As head of GAAP Consulting, he leads the litigation team and our GAAP and GAAS advisory services. Colin has held senior positions with Stockford Ltd, CPA Australia, Ernst &Young, RSM Bird Cameron, and the Australian Accounting Research Foundation. He has co-authored 'Australian GAAP' and 'Understanding and Implementing the Reduced Disclosure Regime'. He edits 'GAAP Alert' and 'NFP – Risks and Compliance' newsletters.

What our training participants say about us:

'We found the content and materials provided by GAAP Consulting were exceptional'

'Very cost effective way to complete our required CPE hours'

'Great networking opportunity'

Further information

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Tax Invoice

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Participant Details

TRAINING SESSION	No. of participants	Price per participant (including GST)	Total
Introduction to AASB 16 Leases		\$440.00	
<input type="checkbox"/> 18 July: Brisbane <input type="checkbox"/> 19 July: Sydney <input type="checkbox"/> 20 July: Melbourne		Payment total	\$

FULL NAMES OF PARTICIPANTS

Introduction to AASB 16 Leases	

Your Details

Title: First Name: Surname:

Position:

Company:

Address:

Suburb: State: Postcode:

Phone – Office: Mobile:

Fax: Email:

Payment Details

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 27 Brigden Cresnet, Theodore ACT 2905

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Cancellation: Refund requests will be accepted for cancellations confirmed in writing outside of seven (7) working days from the masterclass date. Cancellations within this seven (7) working day period are not subject to refund.

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